

# **Oxbow Solar**

# Pointe Coupee Parish, Louisiana



Lightsource bp has started construction on Louisiana's largest solar project. We will build, own and operate the privately funded \$300 million, 345 megawatt dc Oxbow solar farm on 1,800 acres of land, of which 790 acres is farmland, in Pointe Coupee Parish.

The project will do more than generate affordable, clean energy and reduce harmful greenhouse gas emissions. Construction of the solar farm will provide 400 construction jobs for a 21- to 24-month period, with the majority of workers local labor. It will also provide a more than \$30 million dollar boost to Pointe Coupee Parish government agencies in revenue over the next 35 years without a tax increase on its citizens, and have an indirect economic impact of over \$200 million, according to a study by the Baton Rouge Area Chamber.

Through corporate power purchase agreements, the Oxbow Solar project will help power McDonald's and eBay's US operations with solar energy. This collaboration is a great example of the teamwork needed to achieve our mutual goals for a healthier, more sustainable and resilient planet and economy for generations to come.

For more information please visit www.lightsourcebp.com/oxbow

# Clean electricity

locally generated renewable power



# **345MW**DC

contributing to Louisiana's energy security



## 458.000MT of CO2 reduced

each year

# New revenue

to Pointe Coupee Parish agencies without a tax increase on its citizens, or penalty to school state funding



\$30M over project life



\$9.7M first 3 years

# Jobs

created by the project for the community



# 400

direct jobs during construction, with the majority local labor

# Local Investment

new energy infrastructure privately funded



\$300M private capital will fully fund this project

# \$3.9M

annual operations and maintenance budget primarily spent in the region

# **Local benefits**

With Lightsource bp's model of owning and operating our projects, we're committed to being a long-term partner in Pointe Coupee Parish.

#### Questions?

Email: oxbow@lightsourcebp.com





#### **Energy infrastructure for Louisiana**



Lightsource bp and project partners invested approximately \$300 million of private capital into building this new clean energy infrastructure in Louisiana, helping diversify the state's energy portfolio and increase security with locally generated power.

# Jobs



The Oxbow solar project is creating 400 jobs during the 21- to 24-month construction period, hiring local contractors and recruiting from the local labor pool.

### New annual revenue to Parish agencies

More than \$30 million dollars in new revenue will flow to Pointe Coupee Parish government agencies over the next 35 years without a tax increase on its citizens, or penalty to state funding for its schools.



Under a PILOT program, a larger payment is allocated to governing agencies in the first 10 years of the solar farm's operation:

3 years:	\$ 9,652,454
5 years:	\$11,176,006
10 years:	\$14,148,039
15 years:	\$15,951,433
20 years:	\$17,377,934
35 years:	\$30,350,587



#### **Educational opportunities**

The solar farm will provide educational opportunities for local schools and universities.

### Clean, local energy



The Oxbow solar farm will abate more than 458,000 metric tons of CO2 emissions, enhancing air quality by helping to mitigate the health effects of harmful air pollutants.

#### **Philanthropic commitments**



Lightsource bp is committed to dedicating \$375,000 in funds to philanthropic activities and charitable donations to local Pointe Coupee Parish organizations.

### **Enhanced biodiversity**



We're committed to minimizing the effect of the solar farm to the ecosystem as well as improving soil health, fostering biodiversity and pollinators, and creating wildlife habitats wherever possible.