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# Section 172 statement

September 2024

## Section 172 Statement

The Companies Act 2006 (as amended by Companies (Miscellaneous Reporting) Regulations 2018) (the “Act”) requires Lightsource bp Renewable Energy Investments Holdings Limited (the “Company”) to publish a statement explaining how the Directors have given due regard to the matters set out in section 172 (1) (a) to (f) of the Act while performing their duty to promote the success of the Company for the benefit of its members as a whole (“Section 172 statement”).

Below is the Section 172 statement for the Company captured by these Regulations.

## Lightsource bp Renewable Energy Investments Holdings Limited (the “Company”)

### **Statement by the directors in performance of their statutory duties in accordance with section 172 Companies Act 2006**

Section 172 of the Companies Act 2006 requires directors to take into consideration the interests of stakeholders in their decision making. The board of Lightsource BP Renewable Energy Investments Holdings Limited (the “Company”) is cognisant of its duty to promote the success of the Company. It continues to carefully consider the interests of the Company’s employees and other stakeholders, including the impact of its activities on communities, the environment and the Company’s reputation, when making decisions.

The Company’s board (the “Board”) further recognises that it has an overall responsibility for ensuring that a satisfactory dialogue with its shareholders takes place.

The Board has a clear framework for determining the matters within its remit and has approved Terms of Reference for the matters delegated to the CEO and to its Executive Management Committee (“EMC”). The Group’s Delegation of Authority Matrix (“DOA”) articulates the internal approval requirements that have been delegated by the Board to ensure the appropriate operation of the business. The Board routinely monitors the Terms of Reference and the DOA, ensuring that these delegations are regularly updated, while retaining ultimate responsibility.

The Directors' Report sets out the key stakeholders whose interests the Board takes into consideration and how the Company engages with these stakeholders. When making decisions, the Board ensures that they act in the way they consider, in good faith, would most likely promote the Group’s success for the benefit of its members.