

# West Mokoan Solar Farm Neighbourhood Benefit Sharing Program

The West Mokoan solar farm consists of a up to 390MWdc solar farm and 300MW 4-hour decentralised battery energy storage system (BESS), located on Benalla-Yarrawonga Road, Benalla, in the Hume Region of Victoria.

Lightsource bp is considering a range of benefit sharing programs as part of its project development in order to deliver significant benefits to the broader community.

## SHARING THE BENEFITS AT THE NEIGHBOURHOOD LEVEL

Lightsource bp has established a Neighbourhood Benefit Sharing Program to ensure those residents living closest to the project can share in its direct financial benefits.

The Program will commence if the project is approved and construction begins.

Under the Program, Rural-Zoned Landholdings with a dwelling within 1 kilometre (km) of the project boundary will be eligible to participate in the Construction Neighbourhood Benefit Sharing Program. Residences within 700 metres of the project boundary or nearest project infrastructure will be eligible to participate in the Operation Neighbourhood Benefit Sharing Program, as outlined below.

*Signing an agreement under the Program does not restrict neighbours from expressing their views on the project at any time, either to the project owner or regulatory bodies.*

## ELIGIBILITY CRITERIA

- Benefits are calculated based on the distance of a residence from the project boundary.
- Residence benefits are applicable in relation to dwellings only, not land without dwellings.
- Eligible dwellings must not be dilapidated.
- Dwellings must have existed by January, 2027.
- The offer remains open for three years after the date of January 2027.



Lightsource bp is committed to supporting the local community by sharing the benefits of this project. We invite all community members to get in touch and provide input on how we can best deliver our projects and initiatives to have a sustainable and positive impact on the community.

The team can be contacted via a toll-free phone number or via email:

📞 1800 570 663

✉️ [westmokoanproject@lightsourcebp.com](mailto:westmokoanproject@lightsourcebp.com)

## BENEFIT STRUCTURE

### Sign-on payment

A **one-off payment of \$3,000** will be provided when the Neighbourhood Benefit Sharing Agreement is signed.

This payment is intended to cover the costs of obtaining independent advice and compensate residents for the time spent reviewing and understanding the agreement.

### Construction Benefits:

Benefits for Rural-Zoned Landholdings with a dwelling within 1,000m.

Residence can opt for either:

- All Rural-Zoned Landholdings within 1,000m will be eligible to receive **ReSwitch payments of up to \$2,000 per year** toward their electricity bills from the start of construction and over the 40-year operational life of the project, as part of the Construction Neighbourhood Benefit Sharing Program. ReSwitch is designed to provide ongoing support with electricity expenses and enable neighbouring residents to share in the long-term benefits of renewable energy generation.
- Alternatively, those residences who do not elect to receive the ReSwitch payments will be eligible to receive a **one-off payment of \$30,000**.

The Construction Neighbourhood Benefit Sharing Program will be rolled out following the commencement of construction of the project.

### Operation Benefits:

**All residences (dwellings) within 700 metres of the project boundary or nearest project infrastructure** will be eligible to receive annual Operation Neighbourhood Benefit Sharing payments.

Residence can opt for either:

- Annual payments of **\$10,000** (indexed annually to CPI) for the project's 40-year lifespan; or
- Frontloaded annual payments of **\$30,000** (indexed annually to CPI) for 10 years.

Payments associated with the Operation Neighbourhood Benefit Sharing Program will commence following the commencement of commercial operation of the project.