Gundary hybrid project

Lightsource bp is committed to being a responsible developer and a good neighbour by delivering meaningful and long-term benefits to the community.



Community benefits

Lightsource bp will:

- Make a one-off $2 million contribution to a Community Benefit Fund, co-designed with Goulburn-Mulwaree Council (Council) and community representatives. This payment will be made to Council within three (3) months of the project reaching Financial Close.
- Contribute at least $6,328,000, equivalent to $158,200 per annum, towards other community benefits, including a Voluntary Planning Agreement with Council. The timing and structure of these contributions will be co-designed with Council.

Neighbourhood Benefit Programme

Lightsource bp will provide the following benefits to eligible neighbouring dwellings established on or before 28 February 2024:

- **Within 500 metres of the project boundary:** An annual payment of $10,000 for the project's 40-year operating life, or front-loaded annual payments of $40,000 for 10 years. Payments will be indexed annually to CPI and begin within three months of commercial operations commencing.
- **Within 1,000 metres of the project boundary:** A choice between a home-energy system valued at $20,000 plus a one-off payment of $15,000, or a one-off payment of $30,000. The programme will open within three months of the project reaching Financial Close.
- **Independent legal advice:** Up to $5,000 per eligible dwelling, with a total fund of up to $105,000, to support participation in the Construction and Operational Neighbour Benefit Funds. The fund will be available within three months of Financial Close.

Supporting local employment and using local and Australian suppliers

Lightsource bp will support Australian and New Zealand businesses and workers by committing to:

- **$342 million** in Australian and New Zealand goods and services during development and construction.
- **67% of operational expenditure** being retained within Australian and New Zealand supply chains.
- At least **95% Australian-supplied steel** for nominated project components, excluding solar mounting systems, battery containers and power-conversion units that must be sourced internationally.
- At least **33% of the project workforce** being sourced from New South Wales and the local region, equivalent to approximately 122 full-time-equivalent roles during development and construction.
- At least **33% of the trades workforce** being sourced from New South Wales and the local region, equivalent to approximately 30 full-time-equivalent roles.
- At least **15% of the workforce** being from under-represented groups and at least **8% being women**.
- At least **20% of the workforce** being learning workers, including at least 20% of trade roles being apprentices and at least 5% being allocated to women.

These targets will be included in the project's engineering, procurement and construction (EPC) contract and monitored through audits. The construction engagement strategy will include a formal process for local employees, suppliers and contractors, including First Nations people and businesses, to register their interest.

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Commitments to investment and innovation

Lightsource bp will contribute $60,000 to partner with an Australian university on a feasibility study into battery recycling and end-of-life management. The study will explore circular economy principles and the potential to develop local recycling infrastructure.



HOW TO GET INVOLVED IN OUR PROJECT

If you're interested in being part of our Gundary Hybrid project, let us know by emailing:

anzopportunities@lightsourcebp.com

Environmentally sustainable procurement commitments

Lightsource bp will promote responsible procurement by:

- Conducting environmental, social and governance due diligence and audits of key suppliers, including suppliers of solar modules, battery systems, power-conversion units and high-voltage transformers.
- Working with suppliers to improve performance where required.
- Encouraging the project's engineering, procurement and construction contractor to apply sustainable procurement practices throughout its supply chain.
- Requiring the contractor to comply with Lightsource bp's Code of Conduct and Ethics for Counterparties.

First Nations participation and benefits

Lightsource bp is committed to creating opportunities for First Nations people and businesses throughout the project's life. Commitments include:

$12.5 million in contracts for First Nations businesses during development and construction and **$5.5 million** during operations.

First Nations workers comprising at least **1.8% of the project workforce** during both construction and operations.

A **$500,000 training fund** during development and construction and **$200,000 training fund during operations**.

An employment open day for local First Nations job seekers.

A Cultural Liaison Officer to support First Nations workers during construction.

A First Nations engagement strategy to guide the delivery of these commitments.

Lightsource bp will also provide:

A **$100,000 construction-period Benefit-Sharing Fund**, opening for applications within three months of Financial Close.

A **$39,000 annual Benefit-Sharing Fund** for 30 years or the project's operating life, whichever is longer, commencing within three months of commercial operations.

An annual contribution of **$20,000 to the local Clontarf Foundation Academy** for the project's operating life, commencing within three months of Financial Close.

A Cultural Heritage Officer nominated by First Nations representatives to oversee required cultural heritage surveys during construction, subject to the project reaching Financial Close.

Want to know more about the Gundary hybrid project?

If you would like to know more about Lightsource bp's Gundary hybrid project, please visit our website at lightsourcebp.com/au/project/gundary-solar or email us at gundarysolarproject@lightsourcebp.com.